

GOA TOURISM DEVELOPMENT CORPORATION LTD.,

Paryatan Bhavan, 3rd Floor, Patto , Panaji-Goa 403001.

Website: www.goa-tourism.com E-mail: md@goa-tourism.com

TENDER NOTICE
AUCTION OF VEHICLES

Ref No.: REC/GTDC/T&T/F/06/2022/3463

Date:09/09/2026

Goa Tourism Development Corporation Ltd. (GTDC) invites **sealed bids** from interested individuals, firms, agencies and other eligible bidders for the purchase of the following **three (03) vehicles** belonging to GTDC, on an “**AS IS WHERE IS**” and “**AS IS WHAT IS**” basis, through open auction by way of sealed bids.

1. Details of Vehicles:

Sr. No.	Vehicle	Registration No.	Model/Year	Fuel	Reserve Price
1	Mahindra Bolero	GA-07-F-3021	SLX MD1,TC 2WD 7Str BS II 06/06/2012	Diesel	₹75,000/-
2	Mahindra Bolero	GA-07-F-3022	SLX MD1,TC 2WD 7S AC/RP/BS II 06/06/2012	Diesel	₹70,000/-
3	Tata Motors Pick-up Van	GA-01-T-8091	207 DI SCPS	Diesel	₹75,000/-

The above particulars are indicative. Bidders are advised to personally inspect the vehicles and satisfy themselves regarding their condition, age, fitness, documents, mechanical condition, body condition and all other aspects before submitting their bids.

Period of Inspection: The vehicles shall be available for physical inspection by prospective bidders from **21/09/2026 to 30/09/2026** during office hours, at Paryatan Bhavan, Patto Panaji Goa.

Tender Forms will be available for sale from sale from 21/09/2026 to 02/10/2026 up to 12:30pm on payment of ₹200/-(Non refundable). **The last date for submission of the bids is 07/10/2026 till 1:00pm.**

Terms and Conditions for the Bidders are mentioned in the Annexure I

The Bids will be opened on the same day i.e. 07/10/2026 at 3.30pm in the presence of the Bidders or their authorized representatives.

Sd/-

Managing Director, GTDC

Annexure I

GOA TOURISM DEVELOPMENT CORPORATION LTD.,
Paryatan Bhavan, 3rd Floor, Patto , Panaji-Goa 403001.
Website: www.goa-tourism.com E-mail: md@goa-tourism.com

Terms & Conditions

1. Submission of Sealed Bids

- a) The bids shall be submitted in a **sealed envelope** super-scribed:

**“SEALED BID FOR AUCTION OF GTDC VEHICLE – Sr. No. ____ /
Registration No. _____”**

- b) A separate sealed bid shall be submitted for **each vehicle**.
c) The sealed bids shall be addressed to:

**The Managing Director,
Goa Tourism Development Corporation Ltd.
3rd Floor, Paryatan Bhavan Patto Panaji Goa.**

- d) The last date and time for submission of sealed bids shall be:

Date: 07/10/2026

Time: 01:00 pm.

- e) Bids received after the prescribed date and time shall not be accepted.
f) GTDC shall not be responsible for any delay in delivery of bids due to postal or any other reasons.

2. Bid Amount

- a) The highest bid received shall be considered as successful bidder for each individual vehicle.
b) The bid amount quoted shall be **exclusive of applicable taxes, fees, charges and other statutory dues**, wherever applicable.
c) Bids below the prescribed **Reserve Price** shall not be considered.
d) In case of a tie between two or more highest bidders, GTDC may call upon such bidders to submit revised bids or may adopt such other procedure as it may deem appropriate.
e) GTDC reserves the right to **accept or reject any or all bids**, without assigning any reason whatsoever.

3. Earnest Money Deposit (EMD)

Each bidder shall submit an **Earnest Money Deposit (EMD) of ₹8,000/- per vehicle**, in the form of **Demand Draft/Banker's Cheque** drawn in favour of **“Goa Tourism Development Corporation Ltd.”** payable at Panaji, Goa.

- a) The EMD shall be enclosed along with the sealed bid.
- b) The EMD of unsuccessful bidders shall be refunded after finalization of the auction process, without payment of any interest.
- c) The EMD of the successful bidder shall be adjusted against the sale consideration or dealt with as decided by GTDC.

4. Payment By Successful Bidder

The successful bidder shall be required to deposit the **full sale consideration**, along with applicable taxes and other statutory charges, within **15 days** from the date of communication of acceptance of the bid.

Failure to make payment within the stipulated period may result in:

- cancellation of the bid/offer;
- Forfeiture of the EMD; and interest of 16% pa will be charged for the delay upto maximum of 1 (one) month.
- Post 1 (one) month; Allotment of the vehicle to the next eligible highest bidder or such other action as GTDC may deem appropriate.

5. Delivery of Vehicle

The vehicle shall be released to the successful bidder only after receipt of the **entire sale consideration and all applicable taxes/charges** by GTDC.

The successful bidder shall be responsible for taking delivery of the vehicle from the designated location at its own cost and risk.

All expenses relating to transportation transfer of ownership, registration, insurance, road tax, fitness certificate, repairs, servicing and any other statutory or incidental charges shall be borne entirely by the successful bidder.

6. Condition of Vehicles

The vehicles are being auctioned on an:

“AS IS WHERE IS” AND “AS IS WHAT IS” BASIS.

GTDC gives **no warranty or guarantee**, express or implied, regarding the mechanical condition, roadworthiness, fitness, mileage, condition of engine, gearbox, tyres, battery, body, electrical components or any other part of the vehicles.

Prospective bidders are strongly advised to inspect the vehicles before submitting their bids.

Submission of a bid shall be deemed to constitute **full and unconditional acceptance of the condition of the vehicle by the bidder.**

No request for cancellation of the bid, reduction in the bid amount or refund on account of any defect or deficiency noticed subsequently shall be entertained.

7. Transfer of Ownership

The successful bidder shall be responsible for completing all formalities relating to transfer of ownership of the vehicle with the concerned **Regional Transport Office (RTO)** and other competent authorities.

All expenses towards transfer of ownership, applicable taxes, fees, penalties, insurance and other statutory requirements shall be borne by the successful bidder.

GTDC shall provide the documents available with it that are required to effect the transfer, subject to applicable rules and procedures.

8. General Terms And Conditions

1. Participation in the auction shall be deemed to constitute acceptance of all terms and conditions contained in this Notice Inviting Bids.
2. Bidders shall submit complete and correct particulars along with their bids. GTDC reserves the right to reject incomplete, conditional or ambiguous bids.
3. Any bid containing conditions, counter-conditions or qualifications may be rejected.
4. GTDC reserves the right to withdraw any vehicle from the auction process at any stage without assigning any reason.
5. GTDC reserves the right to accept or reject the highest bid or any other bid and may cancel the auction process, wholly or partly, in the interest of GTDC.
6. The decision of GTDC regarding acceptance or rejection of bids shall be final and binding on all bidders.
7. The bidder shall be solely responsible for verifying all particulars and satisfying himself/herself/itself regarding the vehicle before submitting the bid.
8. No claim on account of any discrepancy in the vehicle particulars or its physical/mechanical condition shall be entertained after submission of the bid.
9. The vehicle shall be handed over only after receipt of the entire amount payable to GTDC.
10. GTDC reserves the right to modify, amend, withdraw or supplement any of the terms and conditions of the auction, if considered necessary.

9. Important Dates

Particulars	Details
Date of publication of Notice	09/09/2026
Vehicle Inspection	21/09/2026 to 30/09/2026
Last date for submission of sealed bids	07/10/2026
Last time for submission	01:00pm.
Date and time of opening of bids	07/10/2026 at 3.30 pm
Place of opening	GTDC Head Office, Goa

***Sd/-
Managing Director***