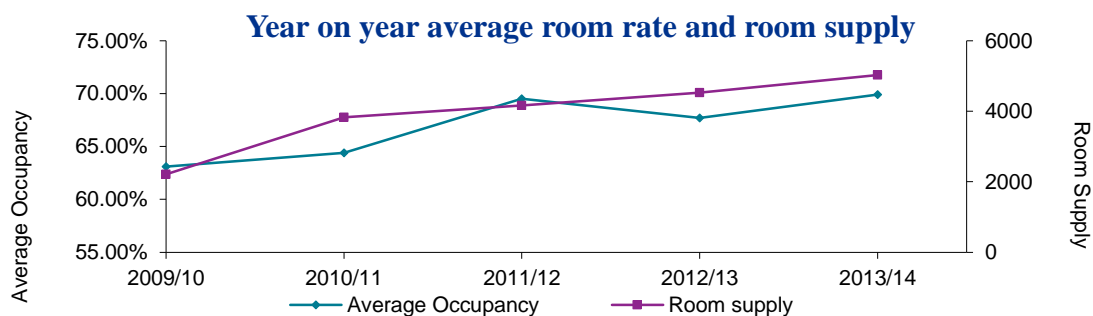


Goa: The tourism destination

- The smallest state in India spread over 3,702 sq.km with beautiful pristine coastline, serene lush green forests, hospitable people and a uniquely rich culture.
- A place blessed not only with natural beauty, but also a rich historical heritage, architecture and culture, which is unique to Goa. The splendid scenic beauty and the architectural splendors of its temples, churches, old houses and cultural diversity have made Goa a favorite with travelers, around the globe.
- The state attracted a total of 4 million (3.5 domestic and 0.5 million international) tourists to the state¹ in 2014.
- In 2014, there was a large increase of 30%, in the number of tourists driven by various marketing initiatives, large number of short break tourists and the exposition of St. Francis Xavier².
- Goa ranks sixth in World's Best Night Life Cities list by National Geographic.
- A permanent venue of the International Film Festival of India (IFFI).
- 'Best Value Destination (India)' award - Lonely Planet Magazine India.

Hospitality industry in Goa

- Tourism is the mainstay of the Goan economy, contributing 12.5 % of the economy³.
- Goa is one of the few destinations in India where there has been a consistently increasing trend in hotel occupancy for star category hotels. This is despite an increase in the room supply.⁴



MICE and Weddings in Goa

- Goa with its available leisure and excursion options is becoming a hub for MICE (Meetings Incentives Conferences Events). Awarded the prestigious PATWA Award for 'Best Wedding and Honeymoon Destination' at ITB Berlin 2015 and "Wedding Destination of the Year" at IITM Bangalore and IITM Chennai in 2015
- Goa is emerging as a preferred MICE destination. Banks, Pharmaceutical and FMCG companies are increasingly looking at Goa as a viable option for their conferences.
- The Meetings, Incentives, Conferences and Exhibitions (MICE) industry is in a period of rapid growth and is largely associated with travel for business purpose.
- MICE tourism has always been considered lucrative by hoteliers considering that the revenue generated by this segment is much more than leisure travelers. A MICE event is

¹ Source: <http://www.goatourism.gov.in/statistics/225>

² Source: <http://www.goatourism.gov.in/statistics/225>

³ Source: Department of Planning, Statistics & Evaluation, Government of Goa

⁴ Source: HVS – FHRAI Indian hotel industry survey 2013-14

always a showcase for a city's overall image -its history, culture, tourist attractions, economic development levels and, above all, its future potential.

- Goa with a strong hospitality oriented lineage, besides being a relaxing holiday destination also offers leisure and excursion options related to eco-tourism, sun and sand tourism and also heritage and culture tourism
- Goa offers good infrastructure and connectivity to the major metros and has all the critical success factors for an ideal location for MICE

Government initiatives to encourage tourism industry

- The Govt. is encouraging private investment in Goa through the Goa Investment Policy 2014 and the creation of the Goa Investment Promotion & Facilitation Board. The Goa Investment Promotion and Facilitation Board will provide a single window clearance to projects, and facilitate investments in Goa.
- GTDC has introduced new tourism services like hot air ballooning, amphibious vehicle tours, Segway tours, horse trails, sea plane services, luxury yacht services etc. to boost tourism in Goa.
- Several infrastructure works like the upcoming airport at Mopa and development of several highways linking Goa to neighboring states is set to be a boom for tourism in the state
- The Government is also set to target higher spending tourists and offer visa on arrival facility to over 150 countries

About Goa Tourism Development Corporation ('GTDC')

- GTDC was established by the Government of Goa as an autonomous body in 1982 to look after commercial tourism activities of the Government of Goa, and develop tourism infrastructure.
- GTDC promotes Goa as an International tourism destination by participating in national and international trade shows, travel fairs and tourism travel marts.
- GTDC presently has 13 tourist hotels with 550 rooms and 1,307 beds⁵. GTDC also has land parcels located at attractive locations in the state of Goa to be utilized for the development of tourism infrastructure in Goa.
- GTDC is increasing its focus on activities core to its service mission, while non-core activities are carried out through partnership with the private sector.
- GTDC is the Concessions Authority for this transaction

The Transaction

The Concept

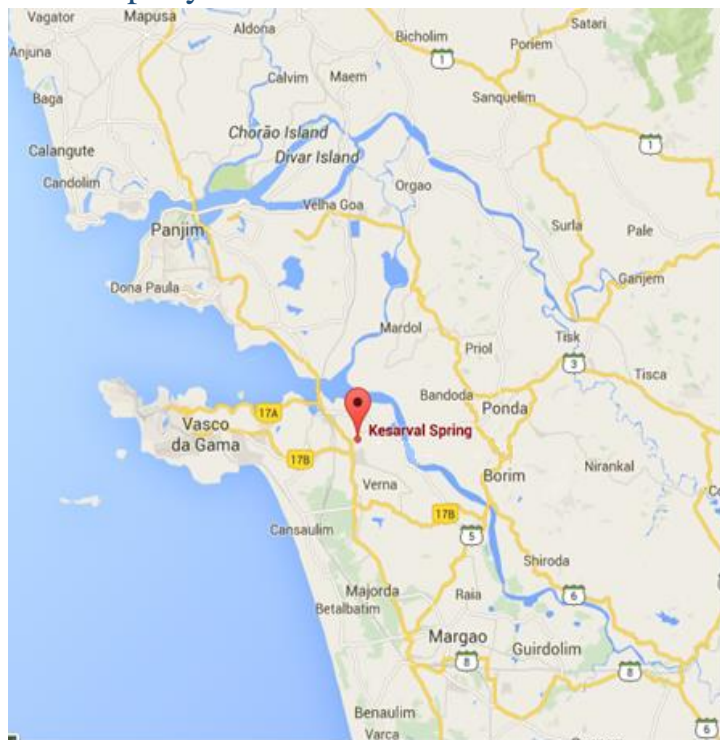
Around 29,000 sq. meters of land is available for development that is to include:

- Three Star or higher category hotel containing at least 50 rooms upto a maximum of 150 rooms
- Outbound corporate gateway facilities including a fitness center, a multi cuisine restaurant, a specialty restaurant, a recreation and entertainment center

⁵ Source: Goa Tourism Development Corporation

The project includes the designing, developing, financing, marketing, operating and maintaining of the Property and facilities in private investment mode / on a Joint venture basis.

The Property



Name of the property	Kesarval Property
Jurisdiction	Cortalim Quelossim Village Panchayat
Area of the plot	<ul style="list-style-type: none"> ▪ 29,000 sq. m. plot ▪ The site has a wooded area. Located off a plateau, the land gently slopes downward south.
Built up area potential	<ul style="list-style-type: none"> ▪ Approximately 12,500 sq. meters

Google map link for the property:

www.google.co.in/maps/place/Kesarval+Spring+Целебный+источник+Кесарвал/@15.3835329,73.9269523,17z/data=!3m1!4b1!4m2!3m1!1s0x3bbfb9fbc45cd1e7:0xac4124b0c397776b?hl=en

- Situated in the lap of nature with the Kesarval spring flowing right through the middle of the 29,000 sq. meter property
- The site is located west and south of the meandering Zuari River and east of the Bogmalo-Cabo de Rama beach stretch
- The site is located 15 minutes away from Dabolim Airport and is adjacent to Verna Industrial Estate, the largest Industrial estate in Goa. The industrial estate houses some of the largest manufacturing units in Goa
- The site is well connected by the local level bus service and by tourist taxis who have a designated parking area in the vicinity

Threshold Experience Criteria

Property	Development Experience (Threshold)	Operations experience (Threshold)
Kesarval	<ul style="list-style-type: none"> • Minimum of 150 rooms aggregate • 3 Star or higher rated according to Ministry of Tourism, Government of India <p style="text-align: center;">OR</p> <ul style="list-style-type: none"> • 3 Diamond or higher according to AAA Diamond Ratings, or recommended or higher rating according to Forbes Travel Guide <p style="text-align: center;">OR</p> <ul style="list-style-type: none"> • B- Category (Medium class Accommodation) or higher according to the Goa, Daman and Diu Registration of Tourist Trade Act, 1982 and Rules 1985 by the Department of Tourism, Government of Goa • COD before 1st April 2015 	<ul style="list-style-type: none"> • Operate and Manage <p style="text-align: center;">OR</p> <ul style="list-style-type: none"> • Contract with hotel operator who has been operating 150 rooms (aggregate) as on 1st April 2015

The Process

- The Project will be awarded through international competitive bidding, following a single-stage bidding process.
- This involves the submission of a Technical and Financial bid through the e-tendering portal of the Government of Goa.
- The technical bid will be opened first and the Applicants who fulfil the requirements as per the provisions of the Request for Proposal ('RFP') will be shortlisted for opening of the financial bid. Once shortlisted the financial bid will be the bidding parameter for this process.
- Interested entities may download the bid document by following the procedure as outlined below:
 - Obtain a Class III Digital certificate from one of the approved vendors
 - Register on www.tenderwizard.com/GOA by paying the annual registration fee
 - Login to the site and request for the Bid Documents for the relevant property on the portal from the tenders listed under Goa Tourism Development Corporation
 - Pay Tender Processing Fee & Cost of Bid Document applicable

- On receipt of tender processing fee and cost of bid documents, the Bid documents shall be issued electronically
- Upload required documents and submit the tender online.